

Memorandum

To: Stakeholder Advisory Committee

From: Terry Young, Interim President and Chief Executive Officer

Date: February 17, 2021

Re: IESO Business Update – Unsolicited Proposals

The following provides an update to members of the Stakeholder Advisory Committee (SAC) on the unsolicited proposals process.

At previous SAC meetings, members requested additional information on the process the IESO will use for unsolicited proposals, a request from the Ministry of Energy, Northern Development and Mines. To address this request from SAC, and other stakeholders, the IESO has developed a high-level overview to provide additional insight and transparency into the assessment process for unsolicited energy project proposals that:

- Provide electricity system benefits and reduce costs for ratepayers
- Are unique or innovative
- Do not have a clear path to be acquired through a competitive process

An overview of the assessment process is presented in the companion presentation to this memo.

The IESO is committed to developing competitive processes to meet the future reliability needs of the system in a cost-effective way. The development of these processes is the focus of the Resource Adequacy Framework and when implemented, will be the primary method of committing resources.