



**JULY 16, 2024**

# Market Renewal Project Final Alignment (FA) Batch

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# Purpose

- Provide Technical Panel (TP) members with a walkthrough of the changes made to the Final Alignment (FA) batch since the June 7th posting.
- Review plans for TP working group sessions.

# Agenda

- Changes made since initial Final Alignment posting:
  - Technical Panel Member Comments on MSO Batch
  - Notice of Disagreement (NOD) Timelines - Clarification
  - Availability Declaration Envelope (ADE) - Transition
  - Defined term edit
- Placeholder Dates – Working Group Sessions
- Next Steps

# Revisions to the Market Rules - Summary

- Since the June 7, 2024 posting of the FA batch, the following edits to the market rules have been made:
  - In response to TP member comments on MSO content – minor changes, including editorial changes, clarifying language, and a change to improve the consistency of language between similar provisions;
  - Clarifying language to the NOD amendments to the legacy market rules;
  - Minor edit to one defined term;
  - Edits to Chapter 7 related to dispatch data submissions and ADE.
- Please refer to the 'Summary of Changes – Final Alignment (Readers Guide)' - July Technical Panel 2024 for a complete listing of changes since the June FA batch release.

# Technical Panel Member Comments on MSO Batch

- Following the TP vote to recommend the Market and System Operations (MSO) batch, further comments were received from Vlad Urukov on content in the MSO batch.
- The IESO committed to respond to this additional set of written comments (91 in total) prior to the TP vote to post the Final Alignment (FA) batch.
- A document containing the feedback and corresponding IESO responses has been provided to the Technical Panel.

# Outcome of Responses - Summary

The responses to the additional comments provided by Mr. Urukov on the MSO batch fall into the following categories. The comments received were considered minor in nature:

Response Type	Number of Responses (91)
Clarification via Response	69
Modification of Market Rule	9
Editorial Change	11
Interpretation Bulletin Update Request	2

## NOD Timelines - Clarification

- At the June 11<sup>th</sup> Panel meeting, Vlad Urukov suggested adding language to the NOD amendments to the legacy market rules via MR-00481-R13, to clarify which trade dates the NOD extensions would apply to.
- The IESO has clarified the language as shown in the following slide.

# NOD Timelines - Market Rule Revisions

6.3.14 After the *preliminary settlement statement* referred to in section 6.3.13 is issued, each *market participant* shall have six *business days* to notify the *IESO* of errors or omissions in the *preliminary settlement statement* in accordance with section 6.8. Notwithstanding the foregoing and commencing *with the preliminary settlement statement issued for trading day* May 1, 2025, each *market participant* shall have ten *business days* to notify the *IESO* of errors or omissions in the *preliminary settlement statement* in accordance with section 6.8

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6.3.16 After the *final settlement statement* referred to in section 6.3.15 is issued, each *market participant* shall have six *business days* in which to notify the *IESO* of errors or omissions in the *final settlement statement* in accordance with section 6.8. Notwithstanding the foregoing and commencing *with the final settlement statement issued for trading day* May 1, 2025, each *market participant* shall have ten *business days* to notify the *IESO* of errors or omissions in the *final settlement statement* in accordance with section 6.8

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6.3.18 After a *recalculated settlement statement* referred to in section 6.3.17 is issued, other than in respect of a *final recalculated settlement statement*, each *market participant* shall have six *business days* in which to notify the *IESO* of errors or omissions in the *recalculated settlement statement* in accordance with section 6.8. Notwithstanding the foregoing and commencing *with the recalculated settlement statements issued for trading day* May 1, 2025, each *market participant* shall have ten *business days* to notify the *IESO* of errors or omissions in the *recalculated settlement statement* in accordance with section 6.8



## Availability Declaration Envelope - Transition

- The market transition will require implementation of some temporary measures related to dispatch data submissions and the availability declaration envelope (ADE). These measures will allow time to resolve any potential issues and provide support to market participants interacting with the new tools.
- On the day that the market transition commences, the IESO will:
  - Allow more time to submit dispatch data before the start of submission restrictions;
  - Allow more time to make changes to this dispatch data;
  - Revise the timelines associated with submitting standing dispatch data.

# Availability Declaration Envelope – Ch. 7 Market Rule Revisions

## 13.2A Market Transition Suspensions

13.2A.2 Notwithstanding section 3.1.11, a *registered market participant* that intends for its *dispatchable generation resources*, *dispatchable electricity storage resources*, *dispatchable loads*, or *hourly demand response resources* to be eligible for *dispatch* by the *IESO* in a given *dispatch hour* of the *dispatch day* following the day on which the *market transition* commences shall, on the day the *market transition* commences, submit a *bid* or *offer*, as applicable, for *energy* on the *resource* for the applicable *dispatch hour*. The most recent maximum quantity of *energy* included in the *bid* or *offer* submitted on the *resource* prior to 23:50 EST on the day the *market transition* commences shall be deemed to be the *resource's availability declaration envelope* submitted pursuant to section 3.1.11 for the *dispatch day* following the day on which the *market transition* commences.

13.2A.3 Notwithstanding section 4.3.3.2, sections 3.1.12 and 3.1.13 shall continue to apply on the *dispatch day* following the day on which the *market transition* commences even where the *IESO* has declared a failure of the *day-ahead market* pursuant to section 4.3.2.

13.2A.4 For the *dispatch day* following the day on which the *market transition* commences, any *dispatch data* submission or revision restriction in section 3.3 applicable to a *registered market participant* for *GOG-eligible resource*:

13.2A.4.1 that has received a *day-ahead operational schedule* or *day-ahead operational commitment* shall also apply to a *registered market participant* for a *GOG-eligible resource* that has received a *pre-dispatch operational commitment* or a *reliability commitment*; and

13.2A.4.2 that has not received a *day-ahead operational schedule* or *day-ahead operational commitment* shall also apply to a *registered market participant* for a *GOG-eligible resource* that has not received a *pre-dispatch operational commitment* or a *reliability commitment*.

13.2A.5 Notwithstanding section 3.3.9, any *standing dispatch data* submitted prior to the commencement of the *market transition* shall not apply following the commencement of the *market transition*. A *registered market participant* may submit *standing dispatch data* on the *dispatch day* following the day on which the *market transition* commences, which, if submitted by 06:00 EPT on that *dispatch day*, shall take effect for the following *dispatch day*.

## Defined Term Edit

- The defined term for “Ontario zonal price” references the term “load forecast deviation charge”, which has been changed to “load forecast deviation adjustment” to reflect that this amount can be positive or negative:

*Ontario zonal price* means the price of *energy* in Ontario, prior to any adjustments made as a result of the load forecast deviation charge adjustment, applicable to *non-dispatchable loads*, as determined in the *real-time market* or in the *day-ahead market* in accordance with the provisions of MR Ch.7, or an *administrative price*, where applicable;

## Placeholder Dates – Working Group Sessions

- Two Panel members identified topics related to Market Power Mitigation (MPM) for review at the July 16<sup>th</sup> Panel meeting
  - A meeting was scheduled for June 28 to confirm areas of focus and inform the development of materials for July 16
- The MPM discussion will consist of two sessions, with the second session taking place on July 23<sup>rd</sup>
- The IESO will reserve the remaining sessions (Aug 12<sup>th</sup> and Aug 15<sup>th</sup>) to address any further interdependency considerations raised by Panel members

## Next Steps

- July 16 – MPM working group session; TP vote to post on FA batch
- July 23 – Review session - continuation of MPM
- **August 6 – Deadline for stakeholder and TP comments for FA batch**
- August 12 and 13 – Placeholder review sessions (if required)
- September 10, 2024 – TP vote to recommend
- October 18, 2024 – IESO Board consideration of FA batch

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# Thank You

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