

Memorandum

To: Technical Panel

From: Darren Byers

Date: July 2, 2024

Re: Market Renewal – Final Alignment Batch: MR-00481-R00-R13

Background

Attached for Technical Panel review and consideration are the market rule amendment proposals related to the Market Renewal Program (MRP)'s Final Alignment Batch.

The Final Alignment (FA) Batch consolidates all Technical Panel provisionally recommended/IESO Board provisionally approved market rule amendments, with three types of further modifications:

1. Updates or corrections to earlier batches resulting from the ongoing implementation and engagement processes;
2. Transitional market rules required to facilitate the mechanics of transitioning from the old market to the renewed market; and
3. Administrative “conforming changes” – to reflect any updates or corrections, e.g. updates to references and defined terms.

The IESO provided two overview sessions on the FA batch at the February 13, 2024 and June 11, 2024 Technical Panel (TP) meetings. The June TP session included a review of the new content introduced in the FA batch, with a preview of various excerpts of new market rules language to support the new content. A similar overview was presented to the broader stakeholder community on June 20, 2024.

Following the TP vote to recommend the Market and System Operations (MSO) batch, on June 11th, further comments were received from Vlad Urukov, generator representative on the TP, related to content in the MSO batch. The IESO committed to respond to this additional set of written comments (attached), prior to the TP vote to post the FA batch. All of the resultant changes made were minor: editorial changes to clarify language and improve consistency between similar provisions. In addition to these changes, the IESO has amended the market rules language as follows:

- At the June 11th Panel meeting, Vlad Urukov further suggested adding clarifying language to the notice of disagreement (NOD) amendments to the legacy market rules via MR-00481-R13, to clarify that the May 1, 2025 trade day would be the first trade day that the NOD extensions would apply. The IESO has amended the language as suggested;
- The defined term for “Ontario zonal price” in MR-00481-R00 references the term “load forecast deviation charge”, which has been changed to “load forecast deviation adjustment” to reflect that this amount can be positive or negative. The definition has been updated to reflect this change; and
- Edits to Chapter 7, section 13.2A – Market Transition Suspensions - The market transition will require implementation of some temporary measures related to dispatch data submissions and the availability declaration envelope (ADE). These measures will allow time to resolve any potential issues and provide support to market participants interacting with the new tools.

In summary, since the June 7, 2024 posting of the FA batch and supporting market manuals, the only amendment proposals that have changed to incorporate the above changes are:

- MR-00481-R00: Chapter 0.11 – Definitions;
- MR-00481-R07: Chapter 0.7 - System Operations and Physical Markets;
- MR-00481-R13: Chapter 9 - Notice of Disagreement Timelines.

For a full listing and explanation of the edits made, please refer to the Summary of Changes (attached – “Summary of Changes – Final Alignment”: July 2024 tables highlighted in yellow).

Supplementary views (changes to baseline, changes to provisional) of all of the amendment proposals (Chapters 1 to 11) can be found on the [MRP: Final Alignment Documents](#) page.

Placeholder Meetings:

At the February meeting, TP members recommended reserving time for additional TP meetings (July 16th, July 23rd, Aug 12th and Aug 15th) to potentially review any outstanding batch interdependency considerations. Two Panel members identified topics related to Market Power Mitigation for review at the July 16th Panel meeting. The IESO will continue to reserve the remaining sessions to address any further interdependency considerations raised by Panel members.

Recommendation - Priority

The IESO recommends that the Technical Panel assign a regular priority to the development of these market rule amendment proposals.

Panel Action and Next Steps

The IESO recommends that the Technical Panel vote to post the proposed market rule amendments MR-00481-R00-R13 for stakeholder review and comment for a period of approximately three weeks, ending on August 6, 2024. At the September 10, 2024 Technical Panel meeting, the IESO will request a Technical Panel vote to recommend the draft market rule amendments.

The target for formal IESO Board approval is October 18, 2024.

Accompanying Materials

- Presentation to Technical Panel dated July 16, 2024
- Market Rule Amendment Proposals:
 - MR-00481-R00: Chapter 0.11 - Definitions
 - MR-00481-R01: Chapter 0.1 - Introduction and Interpretation
 - MR-00481-R02: Chapter 0.2 - Participation
 - MR-00481-R03: Chapter 0.3 - Administration, Supervision, Enforcement
 - MR-00481-R04: Chapter 0.4 - Grid Connection Requirements
 - MR-00481-R05: Chapter 0.5 - Power System Reliability
 - MR-00481-R06: Chapter 0.6 - Wholesale Metering
 - MR-00481-R07: Chapter 0.7 - System Operations and Physical Markets
 - MR-00481-R08: Chapter 0.7 - Appendices
 - MR-00481-R09: Chapter 0.8 - Physical Bilateral Contracts and Financial Markets
 - MR-00481-R10: Chapter 0.9 - Settlements and Billing
 - MR-00481-R11: Chapter 0.9 - Appendices
 - MR-00481-R12: Chapter 0.10 - Transmission Service and Planning
 - MR-00481-R13: Chapter 9 - Notice of Disagreement Timelines
 - Written Submission – Vlad Urukov
 - Summary of Feedback with IESO Responses
 - Summary of Changes – Final Alignment