

Market Rule Amendment Proposal Form

Part 1 - Market Rule Information

Identification No.:	MR-00481-R13
Subject:	Market Renewal Program - Final Alignment
Title:	Notice of Disagreement Timelines
Nature of Proposal:	<input checked="" type="checkbox"/> Alteration <input type="checkbox"/> Deletion <input type="checkbox"/> Addition
Chapter:	9
Appendix:	N/A
Sections:	6.3.14 6.3.16 6.3.18
Sub-sections proposed for amending:	
Current Market Rules Baseline:	

Part 2 - Proposal History

Version	Reason for Issuing	Version Date
1.0	Draft for Stakeholder Review	June 7, 2024
2.0	Draft for Technical Panel Review	July 2, 2024
3.0	Publish for Stakeholder Review and Comment	July 17, 2024
4.0	Submitted for Technical Panel vote	September 3, 2024

Approved Amendment Publication Date:

Approved Amendment Effective Date:

Part 3 - Explanation for Proposed Amendment

Provide a brief description that includes some or all of the following points:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

Summary

The IESO proposes to amend the timelines associated with filing a notice of disagreement (NOD) for preliminary settlement statements, final settlement statements and recalculated settlement statements to ten business days, commencing May 1, 2025.

The timeline extensions for the final settlement statements and recalculated settlement statements are proposed to be enduring, while the timeline extension for the preliminary settlement statements is proposed to be temporary to support the implementation of the Market Renewal Project, as set out more fully in amendment proposal MR-00481-R10.

This proposal is based on input from stakeholder engagement initiatives for the Market Renewal Program (MRP).

Further information on MRP can be found on the IESO's [Market Renewal webpage](#).

Background

Please refer to MRP background in [MR-00450-R00](#).

Discussion

The intent of these amendments is to extend the NOD timelines as part of MRP. Given that the approach to transitioning into the renewed market allows for the possibility of a 'roll-back' to the legacy market rules, this amendment was identified to ensure consistency and certainty regardless of how the transition into the renewed market proceeds. Collectively, this proposed amendment and the proposed amendments for MRP will ensure that the extension will be granted to market participants, starting with trading day May 1st, regardless of how the transition into the renewed market proceeds.

Part 4 - Proposed Amendment

6. Settlement Statements

6.3.14 After the *preliminary settlement statement* referred to in section 6.3.13 is issued, each *market participant* shall have six *business days* to notify the *IESO* of errors or omissions in the *preliminary settlement statement* in accordance with section 6.8. Notwithstanding the foregoing and commencing with the *preliminary settlement statement* issued for *trading day* May 1, 2025, each *market participant* shall have ten *business days* to notify the *IESO* of errors or omissions in the *preliminary settlement statement* in accordance with section 6.8.

6.3.16 After the *final settlement statement* referred to in section 6.3.15 is issued, each *market participant* shall have six *business days* in which to notify the *IESO* of errors or omissions in the *final settlement statement* in accordance with section 6.8. Notwithstanding the foregoing and commencing with the *final settlement statement* issued for *trading day* May 1, 2025, each *market participant* shall have ten *business days* to notify the *IESO* of errors or omissions in the *final settlement statement* in accordance with section 6.8.

6.3.18 After a *recalculated settlement statement* referred to in section 6.3.17 is issued, other than in respect of a *final recalculated settlement statement*, each *market participant* shall have six *business days* in which to notify the *IESO* of errors or omissions in the *recalculated settlement statement* in accordance with section 6.8. Notwithstanding the foregoing and commencing with the *recalculated settlement statements* issued for *trading day* May 1, 2025, each *market participant* shall have ten *business days* to notify the *IESO* of errors or omissions in the *recalculated settlement statement* in accordance with section 6.8.