



OCTOBER 15, 2024

Technical Panel Discussion – Considerations for Market Power Mitigation Working Group Terms of Reference

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Agenda

- Recap market power mitigation working group “MPMWG” objective
- Proposed timeline for launching MPMWG
- Seeking TP input on the working group terms of reference

MPM Working Group Market Rules Language

Based on TP consultation, the following has been added to "section A" of the transitional provisions in MR Ch.0.7:

A.2 The *IESO* shall establish a working group the objective of which will be to assist in identifying unintended outcomes of the market power mitigation framework and recommending means to address such unintended outcomes. The working group shall serve as an advisory body to the *IESO* and the *technical panel* and shall consist of both *IESO* staff and representatives from potentially impacted parties. The working group will perform its function until a date that is one year following the *market transition completion*, or for such longer period as may be agreed to as between the *IESO*, the *technical panel*, and the working group.

Proposed Timeline for Launching MPMWG

Oct 2024		Nov - Dec	Jan 2025	Feb - Apr	May
	Oct 15 solicit TP input	<ul style="list-style-type: none">• Call for nominations and member selection• Written progress update to TP prior to end of year	First WG meeting	Meeting cadence - TBD	May 1 go live →

MP end-to-end testing

Terms of Reference – Table of Contents (for TP discussion)

- Objectives and scope
- Membership and Meeting Administration
 - Composition
 - Nomination and Appointment
 - Qualifications
- Roles and Expectations
- Other sections to be added once defined by working group (e.g. prioritization criteria, reporting mechanisms, etc.)

Objectives and Scope – IESO Proposal

- Develop a framework for reviewing potential unintended outcomes of the MPM framework, including the development of an approach for prioritization
- Advise on assessment and prioritization of issues, and solutions to material unintended outcomes from the MPM framework (with regular reports provided to TP)
- Provide recommendations related to existing recourse mechanisms, or propose alternatives if existing recourse mechanisms are not able to address identified issues (*refer to Appendix A for a list of established recourse mechanisms*)
- Implementation of proposed solutions would follow existing processes

Membership and Meeting Administration – IESO Proposal

- The IESO will appoint members to the group following a targeted call for nominations. The group will be composed of approximately six to ten members, including two members from the IESO. Membership is expected to include representation from potentially impacted parties and should represent a cross-section of constituencies.
- MPMWG meetings would be closed, with ad hoc participation by invited guests. Subject to confidentiality considerations, MPMWG materials will be made public on the IESO's website - including Terms of Reference, meeting agendas, formal presentations, written submission/responses, and issues/actions register.

Qualifications - IESO Proposal

- Members are expected to have demonstrated experience and expertise in IESO markets and should be familiar with the IESO's market renewal initiative, and specifically the Market Power Mitigation framework
- A strong understanding of the market rules and MRP design
- Operational and/or commercial experience desired

Roles and Expectations

- Members will be expected to focus on enhancing overall market efficiency
- Commit time and resources to support the group, such as attending scheduled meetings and reviewing materials, contributing to active and informed discussion during meetings, and providing timely feedback/advice.
- The IESO will chair the meetings.
- Members of the MPM WG, including the IESO, will endeavor to provide all meeting agendas and support material at least 3 days in advance of the meeting. MPMWG members will have opportunities to participate in items being added to the agenda.

Discussion Questions

- Are there other considerations that may need to be reflected in the MPMWG Terms of Reference?
- What guidance would TP offer to the MPMWG for identifying “unintended” outcomes?



Appendices

Appendix A: MPM Recourse Summary in Renewed Market

1. Direct consultation with the IESO to set and update appropriate reference levels based on participant submitted documentation
2. IRP for alternate reference level determination
3. Ongoing engagement to enhance the framework
4. Market Manual amendments
5. Market Rule amendments
6. Urgent Market Rule Amendment (*Electricity Act*, s.34)
7. OEB Application for Review (*Electricity Act*, s.35)
8. Dispute Resolution Process