



APRIL 15, 2025

Technical Panel – Market Power Mitigation Working Group Update

Darren Matsugu, IESO, Director, Markets

Agenda

- Recap Market Power Mitigation Working Group (MPM WG) objectives
- Key outcomes from April 9th, MPM WG meeting
- Next steps

MPM Working Group Market Rules Language

A.2 The *IESO* shall establish a working group the objective of which will be to assist in identifying unintended outcomes of the market power mitigation framework and recommending means to address such unintended outcomes. The working group shall serve as an advisory body to the *IESO* and the *technical panel* and shall consist of both *IESO* staff and representatives from potentially impacted parties. The working group will perform its function until a date that is one year following the *market transition completion*, or for such longer period as may be agreed to as between the *IESO*, the *technical panel*, and the working group.

Duties of the Working Group

- Develop a framework for reviewing potential unintended outcomes of the Market Power Mitigation (MPM) Framework, including the development of an approach for prioritization of issues.
- Advise on assessment and prioritization of issues, and solutions to material unintended outcomes from the MPM Framework.
- Provide recommendations related to existing recourse mechanisms, or propose alternatives if existing recourse mechanisms are not able to address identified issues.

MPM WG Membership

Name	Organization	Representation
Darren Matsugu	IESO	Working Group Chair
Bob Yeoman*	IESO	MACD Representation
Stephen Nusbaum*	IESO	IESO/MRP Representation
Heather Sears	Workbench Energy	Storage/Generators
Nora Vasquez	Atura Power	Storage/Gas Generators
David Forsyth	AMPCO	Consumers
Marc-Antoine Fleury	Hydro Quebec	Traders
David Greenshields	OPG	Various Generators
Pritesh Patel	Invenergy	Gas + Renewable Generators
Ron Medina	First Light Energy	Hydro Generators

* Overlapping transition

Membership and Meeting Administration

- MPM WG meetings will be closed, with ad hoc participation by invited guests. Subject to confidentiality considerations, MPM WG materials will be made public on the IESO's website - including Terms of Reference (ToR), meeting agendas, formal presentations, written submission/responses, and issues/actions register.

Key Outcomes - April 9 Meeting

Introduction and Administration:

- The IESO and members had an opportunity to set the stage for the operations and expectations of the working group.
- Members approved Terms of Reference. Updates may be incorporated as required.

Discussion on Focus Areas:

- Members noted key areas of focus and potential discussion topics for upcoming meetings, as it relates to unintended outcomes of MPM post MRP go-live.
- Members determined that information and updates will be shared with the Technical Panel as required and determined by the working group. Further discussion on the format of updates brought forward will take place over the next few meetings.

Next Steps

- Next Steps:
 - Placeholders for future working meetings have been scheduled for May 22 and June 9

Thank You

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