

Memorandum

Independent Electricity System Operator

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To: Technical Panel

From: Darren Byers

Date: September 2, 2025

Re: Post Go-Live True-Ups for the Renewed Market

Background

Attached for Technical Panel review and consideration are market rule amendment "true-ups" for the renewed market. The proposed amendments are non-substantive changes required to better align market rules with the correct functioning of the Market Renewal Program's (MRP) implementation. They do not reflect changes in design principles, and are limited to typographical, 'clean-up', clarifications, or computational corrections.

The proposed changes are categorized into the following four themes:

- 1. Market and System Operations;
- 2. Market Power Mitigation;
- 3. Settlements;
- 4. Miscellaneous Clean-Up Items.

On August 19, 2025, the IESO held a stakeholder engagement webinar to present the proposed market rule amendments and related market manual changes. As a recap, feedback received as part of the webinar included clarification questions on some of the proposed changes. No concerns were raised. The proposed market rule amendments and manual changes were posted for a one week stakeholder commentary period. One set of written comments was received from a stakeholder which (i) supported the proposed removal of the requirement for market participants to disclose affiliated market control entities, and (ii) for potential constrained area (PCA) publication, requested the IESO specify which resource types will be listed in the PCA report. No revisions have been made to the amendment proposals in response to stakeholder feedback. The stakeholder feedback with IESO responses can be found on the Post Go-Live True Ups engagement page.

Recommendation - Priority

The IESO recommends that the Technical Panel assign a regular priority to the development of these market rule amendment proposals.

Panel Action and Next Steps

The IESO recommends that the Technical Panel vote to post the proposed market rule amendments MR-00484-R00 to R05 for stakeholder review and comment for a period of approximately one week, ending on September 17, 2025. At the October 7, 2025 Technical Panel meeting, the IESO will request a Technical Panel vote to recommend the draft market rule amendments.

The target for IESO Board approval is October 24, 2025.

Accompanying Materials

- Presentation to Technical Panel
- Market Rule Amendment Proposals Post Go-Live True-Ups for the Renewed Market:
 - 1. MR-00484-R00: Market Power Mitigation
 - 2. MR-00484-R01: Market and System Operations
 - 3. MR-00484-R02: Settlements
 - 4. MR-00484-R03: Capacity Prudential Support
 - 5. MR-00484-R04: Minor Amendments
 - 6. MR-00484-R05: Removal of Transitional Rules
- Supporting Market Manual Changes (for informational purposes only):
 - 1. MM 0.4.1 Submitting Dispatch Data in the Physical Market
 - 2. MM 0.4.3 Operation in the Real-Time Market
 - 3. MM 0.5.5 IESO-Administered Markets Settlement Amounts
 - 4. MM 0.14.1 Market Power Mitigation Procedures
 - 5. <u>IESO Charge Types and Equations</u>