

Memorandum

Independent Electricity System Operator

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To: Technical Panel

From: Darren Byers

Date: September 30, 2025

Re: Post Go-Live True-Ups for the Renewed Market

Background

Attached for Technical Panel review and consideration are market rule amendment "true-ups" for the renewed market. The proposed amendments are non-substantive changes required to better align market rules with the correct functioning of the Market Renewal Program's (MRP) implementation.

The proposed changes are categorized into the following four themes:

- 1. Market and System Operations;
- 2. Market Power Mitigation;
- 3. Settlements; and
- 4. Miscellaneous Clean-Up Items.

At the September 9th Technical Panel meeting, the Panel voted to post the proposed market rule amendments for further stakeholder review and comment. No stakeholder comments were received during this posting period.

A Technical Panel member, Vlad Urukov submitted comments (please see accompanying materials), which resulted in the correction of two typographical errors in MR-00484-R04: Minor Amendments:

- MR Ch.0.7 ss.22.3.3.9 and 22.3.3.10 Removed italics from the words 'minimum' and 'maximum' as these are not part of the defined term "energy per ramp hour reference level";
- MR Ch.0.7 s.22.13.1.11.2 removed an "or" at the end of the section.

The above changes have been added to MR-00484-R04 and highlighted in yellow.

Mr. Urukov also asked whether the section of the market rules relating to "energy ramp hour reference levels" (MR Ch.0.7 ss.22.3.3.9, 22.3.3.10, 22.13.1.11), which was not included within

the original scope of proposed changes, would require a market rule amendment to address the interaction of default reference levels and validation of dispatch data (MR Ch.0.7 s.22.13), similar to how the "maximum number of starts per day reference level" required a change to its default reference level.

The IESO commits to review this item and report back to the Technical Panel at a future meeting. Any required market rule changes will be proposed via a separate amendment proposal.

Panel Action and Next Steps

The IESO recommends that the Technical Panel vote to recommend the proposed market rule amendments MR-00484-R00 to R05 to the IESO Board for approval at its October 24, 2025 meeting. Per the Technical Panel Terms of Reference, Panel members will be asked to provide reasons for their stated positions.

Accompanying Materials

- Market Rule Amendment Proposals Post Go-Live True-Ups for the Renewed Market:
 - 1. MR-00484-R00: Market Power Mitigation
 - 2. MR-00484-R01: Market and System Operations
 - 3. MR-00484-R02: Settlements
 - 4. MR-00484-R03: Capacity Prudential Support
 - 5. MR-00484-R04: Minor Amendments
 - 6. MR-00484-R05: Removal of Transitional Rules
- Comments from Vlad Urukov