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**MAY 12, 2026**

# Technical Panel Education: Chapter 3 Market Rule Amendment Process Refresh

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# Today's Discussion

- This discussion will provide an overview to the Technical Panel on a proposed “refresh” or update to the market rule amendment process specified in Chapter 3, section 4 of the market rules.
- The updates will clarify the rule amendment process to better reflect the way in which the processes operate based on current practices and as more recently specified in the Technical Panel's Terms of Reference (ToR).

# Background

- At the July 15, 2025 Technical Panel meeting, the IESO committed to taking a longer-term review of the market rules to better clarify the rule amendment process.
  - This was a result of a TP member request that the IESO consider whether there was a misalignment between the Technical Panel Terms of Reference and the market rules.
  - The IESO acknowledged that there was an opportunity to provide greater clarity in the rules, and to more holistically review the rule amendment process.
- As the Technical Panel is most familiar with this process, this is the engagement forum best placed to review the proposed changes.

# Context

- The market rules outlining the rule amendment process are located in Chapter 3, section 4. They are supplemented by MM 2.3 and the Technical Panel Terms of Reference.
- The market rules have not been meaningfully updated since market opening and do not represent our evolved practices as clearly or succinctly as may be desirable:
  - The provisions disproportionately focus on rule amendments initiated by non-IESO staff, which in practice have been rare, and they do not reflect enhancements we have made to our engagement and governance practices.
  - There is unnecessary complexity in the descriptions of the usual steps in the amendment process, and potential inconsistencies between the descriptions in the market rules and the TP Terms of Reference.

# Structure of Chapter 3, Section 4

Section	Title
4.1	Introduction and Interpretation
4.2	Amendment Process Generally
4.2A	Rule Amendments Initiated by the IESO Board
4.3	Requests for Review or Amendment of Market Rules
4.4	Rule Amendments Initiated by the Technical Panel
4.6	Urgent Amendments
4.7	Minor Amendments
4.8	Amendments Subject to Order of the Ontario Energy Board
4.9	Experts and Other Assistance
4.12	Audit

\* Sections 4.5, 4.10 and 4.11 are blank

# Updates Underway

## Scope of updates

- Updates are intended to align the rules with our current practices and to better reflect how the amendment process works in practice.
- The changes are focused on clarity, structure, and readability.

## What is not changing

- The updates will not change the TP's role in rule amendments.
- The updates will not adjust any of the rights or obligations outlined in the current rules.

# Specific Changes

- Specific changes include the following:
  - Better alignment with the Technical Panel terms of reference (e.g. explicit reference to the “deemed warrants consideration” process);
  - Streamline and remove any redundancies between the market rule provisions;
  - Reorder sections to better reflect the sequence of common procedural steps followed when amending the market rules
  - Review market rule and market manual content and move some of the more detailed, procedural steps specified in the market rules to the market manual;
  - Addition of headings to increase clarity.

## Other Potentially Impacted Documents

The IESO is also reviewing the following documents as part of the market rule amendment refresh and will present proposed changes to the Technical Panel:

**Market Manual 2.3** – Market Rule Amendment Procedure: the overall format and structure of this manual will be updated.

**Technical Panel Terms of Reference**: changes will remove redundancy in content with the market rules.

## Next Steps

- May 12, 2026 - Technical Panel (TP) education and warrants consideration vote.
- June 9, 2026 – TP vote to post.
- July 14, 2026 – TP vote to recommend.
- August 27, 2026 – IESO Board consideration of rule amendments.
- December 2, 2026 – Effective date, coinciding with the December baseline.