

**Resolution of the Board of Directors**  
**Independent Electricity System Operator**

**March 9, 2026**

**In Respect of the Market Rules Amendments: Adjustments to Real-Time Make-Whole Payments**

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**CONCERNING** MR-00490-R00: Adjustments to Real-Time Make-Whole Payments, which is a market rule amendment recommended by the IESO that will address unwarranted make-whole payments related to the interaction between payments for energy and operating reserve:

**WHEREAS** the IESO engaged with the Technical Panel and the broader stakeholder community and has revised these MR-00490-R00 based on feedback received.

**AND WHEREAS** the Technical Panel voted unanimously to recommend MR-00490-R00 for approval by the IESO Board.

**AND WHEREAS** the IESO Board of Directors' Markets Committee recommended MR-00490-R00 for approval by the IESO Board.

**BE IT RESOLVED THAT,** on the recommendation of the Markets Committee, the IESO Board of Directors accepts the recommendation from the Technical Panel and approves MR-00490-R00: Adjustments to Real-Time Make-Whole Payments to come into effect on April 1, 2026.