Resolution of the IESO Board of Directors

Independent Electricity System Operator

October 30, 2026

In Respect of the 2026 Capacity Auction Enhancements Market Rule Amendments

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CONCERNING MR-00493-R00: 2026 Capacity Auction Enhancements, which is a market rule amendment recommended by the IESO that will amend: (i) the settlement application of the In-Period Cleared UCAP Adjustment Charge where a notice of disagreement is filed, and (ii) the Emergency Activation Payment formula to adjust for an edge-case scenario that could result in an hourly demand response (HDR) resource receiving no Emergency Activation Payments during a successful activation.

WHEREAS the IESO engaged with the Technical Panel and the broader stakeholder community and has revised MR-00493-R00 based on feedback received;

AND WHEREAS the Technical Panel voted unanimously to recommend MR-00493-R00 for approval by the IESO Board; and

AND WHEREAS the IESO Board of Directors' Markets Committee recommended MR-00493-R00, for approval by the IESO Board.

BE IT RESOLVED THAT on the recommendation of the Markets Committee, the IESO Board of Directors accept the recommendation from the Technical Panel and approves MR-00493-R00: 2026 Capacity Auction Enhancements to come into effect on November 23, 2026.