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| Ieso logo  | **Agreement to Recognize the Assignment of Settlement Amounts Under a Transmission Right****Pursuant to Section 4.9, Chapter 8** **of the IESO Market Rules**  |
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**THIS AGREEMENT TO RECONGNIZE THE ASSIGNMENT OF SETTLEMENT AMOUNTS UNDER A TRANSMISSION RIGHT** (this **“Agreement”**)is made effective as of the (\*\*Day\*\*) day of (\*\*Month\*\*), (\*\*Year\*\*) (“**Effective Date**”)

**BETWEEN:**

**INDEPENDENT ELECTRICITY SYSTEM OPERATOR**

**(the “IESO”)**

**- and –**

**(\*\*ASSIGNOR\*\*)**

**(the “Assignor”)**

**- and –**

**(\*\*ASSIGNEE\*\*)**

**(the “Assignee”)**

(each individually, a **“Party”** and collectively, the **“Parties”**)

**WHEREAS:**

A. Terms and acronyms used in this Application that are italicized have the meanings ascribed thereto in Chapter 11 of the *market rules* made under section 32 of the *Electricity Act, 1998*.

B. The Assignor, a *TR holder* having a Market Participant ID (\*\*#\*\*), has requested that the *IESO* recognize, for *settlement* purposes, an assignment of the Assignor’s right to all *settlement amounts* under the Assignor’s *transmission right* identified below (the “**Assigned TR**”) to the Assignee, a *TR participant* having a Market Participant ID (\*\*#\*\*).

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| TR injection and withdrawal zones(i.e. Name of Intertie Path) | Number of Transmission Rights | Period of Validity: DD/MM/YYY – DD/MM/YYY |
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C. The *IESO* has verified that the Assignee is a *TR participant*.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. In accordance with Section 4.9.2 of Chapter 8 of the *market rules*, the *IESO* hereby notifies the Assignor that the *IESO* has verified the Assignee is a *TR participant*.

2. In accordance with Section 4.9.3 of Chapter 8 of the *market rules*, the *IESO* hereby recognizes, for *settlement* purposes, the assignment of the Assignor’s right to all *settlement amounts* under the Assigned TR to the Assignee.

3. In accordance with Section 4.9.5 of Chapter 8 of the *market rules*, the Assignee is hereafter deemed to be the *TR holder* in respect of the *settlement amounts* under the Assigned TR with effect from the *billing period* immediately following the Effective Date until such time as:

1. the Assigned TR has been sold in a TR auction; or
2. the right to the *settlement amounts* under the Assigned TR has been assigned to another *TR participant* and the *IESO* has recognized such assignment for settlement purposes in accordance with sections 4.9.2, and 4.9.3 and 4.9.5 of Chapter 8 of the *market rules*.

4. The Assignor hereby irrevocably authorizes and directs the *IESO* to pay to the Assignee, from the *billing period* immediately following the date hereof, all *settlement amounts* under the Assigned TR and this Agreement is the *IESO*’s good and sufficient authority for acting in accordance with the above authorization and direction.

5. The undersigned hereby releases the *IESO* from all liability in connection with acting in accordance with the authorization and direction herein.

***[Remainder of the page intentionally left blank. Signature page follows.]***

**IN WITNESS OF WHICH,** the Parties have executed this Agreement by their duly authorized representative(s) with effect as of the Effective Date.

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| **INDEPENDENT ELECTRICITY SYSTEM OPERATOR** |  |  (\*\*ASSIGNOR\*\*) |
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| By: |  |  | By: |  |
|  | Name:  |  |  | Name:  |
|  | Title:  |  |  | Title:  |
|  |  |  |  |  |
|  | I have the authority to bind the corporation. |  |  | I have the authority to bind the corporation. |

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|  | (\*\*ASSIGNEE\*\*) |
|  |  |
| By: | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Name:  |
|  | Title:  |
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I have the authority to bind the corporation.