

Market Rule Amendment Written Submission

This form is used to provide comment on a market rule amendment under consideration by the IMO. Please complete all four sections of this form and submit the completed form by email or fax to the following:

Email Address: <u>Rule.Amendments@theIMO.com</u> Fax No.: (416) 506-2847 Attention: Market Rules Group **Subject:** *Market Rule Written Submission*

All information submitted in this process will be used by the *IMO* solely in support of its obligations under the *Electricity Act, 1998*, the *Ontario Energy Board Act, 1998*, the *Market Rules* and associated policies, standards and procedures and its licence. All submitted information will be assigned the *confidentiality classification* of "public" upon receipt. You should be aware that the *IMO* intends to *publish* this written submission.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the *Market Rules*.

PART 1 –SUBMITTER'S INFORMATION

Please enter your organization and contact information in full

Name: Peter Alpajaro	
(If applicable) Market Participant / Metering Service Provider No. ¹ :	Market Participant Class: Generator
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¹ This number is a maximum of 12 characters and does not include any spaces or underscore.

PART 2 – MARKET RULE AMENDMENT REFERENCE

Type of Rule Amendment being commented on (please indicate with X):

X Amendment Submission Proposed Rule Amendment Recommended Rule Amendment

MR-# 00253

This Market Rule number is located on the "Current Market Rule Amendment" web page.

Date relevant *Amendment Submission,* **Proposed or Recommended Rule Amendment posted for comment:** February 17, 2004

PART 3 – COMMENTS ON RULE AMENDMENT

Provide your comments.

Bruce Power supports the Technical Panel's recommendation regarding administrative pricing when the market is suspended.

Specifically, Bruce Power supports the establishment of administrative prices for the most recent four business days and the most recent four non-business days rather than using the Strawman suggested approach of establishing separate administrative prices for each day of the week.

The Strawman proposal would permit the price of electricity 4 weeks earlier to have a significant impact on the administered price and this would not be desirable for both consumers and suppliers since the market price could have changed quite significantly in that time period.

Calculating administrative prices in the proposed alternative manner of the preceding 4 business days or of the preceding 4 non-business days would produce more reasonable and better representative prices because the market data *immediately* prior to the suspension is being employed in the calculation.

Please consider adopting the Technical Panel's recommendation for administrative pricing when the market is suspended.

PART 3 – COMMENTS ON RULE AMENDMENT

PART 4 – EXTERNAL CONSULTATION MEETING

If you believe that a special meeting of stakeholders would be necessary/desirable to discuss the issues raised by the rule amendment, please complete the following information:

External Stakeholdering meeting necessary/desirable (please indicate with X):

Reason(s) why you believe a meeting is necessary/desirable:

Further external stakeholdering is not necessary.

PART 4 – EXTERNAL CONSULTATION MEETING